

## PRESS RELEASE

### ACUITY SMALL CAP CORPORATION DECLARES DISTRIBUTION

**TORONTO, April 3, 2009 (TSX: ASF):** Acuity Small Cap Corporation (the “Corporation”) announces a distribution of \$0.0416 per Class A share for the months of April and May 2009. Beginning in June 2009, the Corporation announces an indicative distribution of \$0.15 per annum per Class A share (\$0.0125 per month). This is based upon the prevailing market conditions and the Manager’s estimate of distributable cash flow for the year.

The distribution per share per month for record dates through to March 31, 2010, is as follows:

<u>Month</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Amount</u>
April	April 30, 2009	May 14, 2009	\$0.0416
May	May 29, 2009	June 11, 2009	\$0.0416
June	June 30, 2009	July 9, 2009	\$0.0125
July	July 31, 2009	August 13, 2009	\$0.0125
August	August 31, 2009	September 10, 2009	\$0.0125
September	September 30, 2009	October 8, 2009	\$0.0125
October	October 30, 2009	November 12, 2009	\$0.0125
November	November 30, 2009	December 10 2009	\$0.0125
December	December 31, 2009	January 14, 2010	\$0.0125
January	January 29, 2010	February 11, 2010	\$0.0125
February	February 26, 2010	March 11, 2010	\$0.0125
March	March 31, 2010	April 8, 2010	\$0.0125

The Class A shares and the Warrants trade on the Toronto Stock Exchange under the symbols “ASF” and “ASF.WT”, respectively.

Acuity Investment Management Inc. (“Acuity”) provides investment advisory and portfolio management services to the Corporation. Acuity was formed in 1990 and currently has assets under management of approximately \$6 billion.

This press release is not for distribution in the United States.

**For further information, please call Ian O. Ihnatowycz, President, or George Henry, Chief Financial Officer, at Acuity Funds Ltd. at 1.800.461.4570.**