

**ACUITY FUNDS LTD. TO SEEK SHAREHOLDER APPROVAL FOR CHANGE TO  
FUNDAMENTAL INVESTMENT OBJECTIVES**

Toronto, Ontario, February 10, 2010. Acuity Funds Ltd. ("Acuity") announced today that it will seek the approval of shareholders of Acuity Global Dividend Class (the "Fund") in respect of a proposal to change the Fund's fundamental investment objective to permit the Fund to seek a high level of current income and long-term growth of capital primarily through investments in units of the Acuity Diversified Income Fund. In connection with this change, the Fund's name will be changed to "Acuity Diversified Income Class".

Notice of the shareholder meeting and information circular will be mailed to applicable shareholders for a meeting to be held on or about March 24, 2010. If approved, the aforementioned changes are anticipated to become effective by the end of March 2010.

Acuity is a Toronto-based mutual fund manager and, together with Acuity Investment Management Inc., manages approximately \$7 billion in assets on behalf of mutual funds, pooled funds, closed-end (TSX-listed) funds, pension funds, foundations and private clients.

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