

Acuity Funds Ltd.

2005 Distributions & Tax Breakdown

Mutual Funds – Class A

Fund	\$ per unit	Interest /other	Dividend	Capital Gain	Return of Capital	Foreign Income
Acuity High Income Fund	.96	17%	7%	67%	9%	
Acuity Growth & Income Fund	.84	9%	10%	77%	4%	
Acuity Income Trust Fund	1.02	81%		6%	13%	
Acuity Fixed Income Fund	.24	100%				
Acuity Dividend Fund	.06				100%	
Acuity Conservative Asset Allocation Fund	.02	15%	48%	37%		
Acuity Canadian Balanced Fund	.70			100%		
Acuity Canadian Equity Fund	.99			100%		
Acuity Social Values Canadian Equity Fund	.78			100%		
Acuity Money Market Fund	.066	100%				

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2005 Distributions & Tax Breakdown

Pooled Funds

Fund	\$ per unit	Interest /other	Dividend	Capital Gain	Return of Capital	Foreign Income
Acuity Pooled High Income Fund	1.465	46%	6%	48%		
Acuity Pooled Income Trust Fund	1.465	95%		5%		
Acuity Pooled Growth & Income Fund	1.095	33%	5%	62%		
Acuity Pooled Conservative Asset Allocation Fund	1.45	27%	2%	71%		
Acuity Pooled Canadian Balanced Fund	2.35	14%	3%	83%		
Acuity Pooled Fixed Income Fund	.64	100%				
Acuity Pooled Canadian Equity Fund	3.51		5%	95%		
Acuity Pooled Global Equity Fund	.155	23%	31%			46%
Acuity Pooled Global Balanced Fund	.22	40%	11%			49%
Acuity Pooled Short-Term Fund	.185	100%				
Acuity Pooled Pure Canadian Equity Fund	2.79		6%	94%		
Acuity Pooled Canadian Small Cap Fund	3.65	2%	2%	96%		
Acuity Pooled Social Values Canadian Equity Fund	.65	9%	15%	76%		
Acuity Pooled Venture Fund	.01	100%				